

[CURRENT AFFAIRS – 6-SEP- 2018]

Question 1. The Internal Ombudsman (IO) scheme 2018 gives statutory powers to Internal Ombudsman has introduced recently under which law?

- A) Mortgage of Immovable Properties or Assets
- B) Lokpal and Lokayukta Act
- C) Banking Regulation Act
- D) Reserve Bank of India Act

Correct Answer: C

Explanation: The Reserve Bank of India (RBI) has recently introduced Internal Ombudsman (IO) scheme 2018 to tighten internal grievance redressal system at Scheduled Commercial Banks (SCBs). In it, RBI has given statutory powers to Internal Ombudsman (IO) under section 35 A of the Banking Regulation Act, 1949. The central bank has tightened the selection and operating procedure for IO in banks and made it mandatory for lenders with more than 10 branches (excluding Regional Rural Banks) to have an independent authority to review complaints that were partially or wholly rejected by the respective banks. An ombudsman is a person officially charged with investigating and addressing public complaints or violation of rights. The tenure of the IO cannot be more than 5 years and it is not open to reappointment. An IO also cannot be removed without consent from the RBI. This new post will not report to the bank's CEO but to the customer service committee of the bank.

Question 2. The International Day of Charity is observed on;

- A) September 2
- B) September 3
- C) September 4
- D) September 5

Correct Answer: D

Explanation: The International Day of Charity is observed globally on September 5 with an aim to recognise the role of charity in alleviating human suffering within and among nations, as well as to recognise the efforts of charitable organizations and individuals such as Mother Teresa. The United Nations General Assembly proclaimed 5 September as International Day of Charity on December 17, 2012 through its resolution A/RES/67/105PDF. The day was first celebrated in the year 2013.

Question 3. This country recently developed a space elevator and will conduct a first trial in September.

- A) France
- B) UK
- C) US
- D) Japan

Correct Answer: D

Explanation: A Japanese team has developed a "space elevator" and will conduct a first trial in September, 2018. The test equipment will be launched on an H-2B rocket being launched by Japan's space agency. The test involves a miniature elevator stand-in - a box just 6 cm long, 3 cm

wide, and 3 cm high. It's the world's first experiment to test travel between two mini satellites in space.

Question 4. Which Indian women nominated for 2nd term as Regional Director WHO South-East Asia?

- A) Anjali Gupta
- B) Dr Poonam Khetrpal Singh
- C) Shila Dawre
- D) Roshini Sharma

Correct Answer: B

Explanation: India retained the top WHO position in South-East Asia Region with Dr Poonam Khetrpal Singh unanimously re-elected as Regional Director for another five-year term beginning February 2019. The elections were held at the ongoing regional committee meeting of WHO South-East Asia. Dr Singh is the first woman to have been elected to the position of Regional Director for WHO South-East Asia Region after an illustrious career in the Indian civil service, World Bank and WHO.

Question 5. Who of the following was elected as the new President of Indian Broadcasting Foundation (IBF)?

- A) Aman Mittal
- B) Punita Kumar
- C) Ram Kapoor
- D) NP Singh

Correct Answer: D

Explanation: NP Singh, CEO, Sony Pictures Network, was elected the new President of Indian Broadcasting Foundation (IBF) on 31st August 2018, at the 19th Annual General Meeting (AGM) of The Indian Broadcasting Foundation (IBF). He replaces Punit Goenka as the President.

Question 6. Which of the following is an open-ended scheme and added more incentives to encourage people to open bank accounts?

- A) SAANJHI
- B) PMGSY
- C) PMJDY
- D) PMAGY

Correct Answer: C

Explanation: The Government has decided to make the Pradhan Mantri Jan Dhan Yojana (PMJDY) an open-ended scheme and added more incentives to encourage people to open bank accounts. The Finance Minister Arun Jaitley stated that the overdraft facility has been doubled from Rs. 5,000 to Rs. 10,000 under the Yojana. The age limit for availing overdraft facility under it has also been revised to 18 to 65 years from the earlier 18 to 60 years. The accidental insurance cover for new RuPay Cardholders has been raised from Rs. one lakh to Rs. two lakh.

Question 7. Who inaugurates the "E-Mobility in Indian Railways" conference, recently?

- A) Shri Piyush Goyal
- B) Shri Manoj Sinha
- C) D. V. Sadananda Gowda
- D) Shri Venkaiah Naidu

Correct Answer: B**Explanation:**

A Conference on "E-Mobility in Indian Railways" organized by Ministry of Railways through Institution of Railways Electrical Engineers (IREE) in association with NITI Aayog concluded in New Delhi. The one-day conference was inaugurated by the Minister of State of Communication (I/C) and Minister of State of Railways, Shri Manoj Sinha. It was a pre-cursor to the "Move: Global Mobility Summit" to be organized by NITI Aayog.

Question 8. The theme for National Nutrition Week 2018 observed from 1st to 7th September 2018 is;

- A) Go Further With Food
- B) Life cycle approach for better Nutrition
- C) Optimal Infant & Young Child Feeding Practices: Better Child Health
- D) Better Nutrition: Key to Development

Correct Answer: A

Explanation: National Nutrition Week is observed every year from 1st to 7th September all over the country to spread awareness regarding importance of nutrition. Theme of the year 2018 is - 'Go Further With Food'. This week observed to evaluate the appropriate techniques to prevent and control the nutritional problems through deep research and monitor the condition of the country for the diet and nutrition. To aware people through the orientation training about health and nutrition.

Question 9. India plans to buy 18 bullet trains from _____ for Rs 7,000 crore.

- A) Japan
- B) China
- C) UK
- D) Russia

Correct Answer: A**Explanation:**

India to buy 18 bullet trains from Japan for Rs 7,000 crore. Each train will have 10 coaches and would be able to cruise at the speed of 350 km per hour. Purpose:- To launch India's first bullet train by 2022. The 508-km high speed train corridor between Mumbai and Ahmedabad at an estimated cost of Rs 1,10,000 crore is expected to be operational by 2022. National High-Speed Rail Corporation Limited (NHSRCL) will be responsible for executing the project of the high-speed train corridor.

Question 10. Which ministry approved a proposal by the Khadi and Village Industries Commission (KVIC) to increase the wages of artisans by over 36%?

- A) Ministry of Micro, Small and Medium Enterprises
- B) Ministry of Commerce and Industry
- C) Ministry of External Affairs
- D) Ministry of Urban Development

Correct Answer: A

Explanation: The Union Ministry of Micro, Small and Medium Enterprises (MSME) approved a proposal by the Khadi and Village Industries Commission (KVIC) to increase the wages of artisans by over 36%. Out of this 30%, 40% goes to artisans as wage incentives and the remaining 60% goes to the Khadi institutions. With this, the wages will be increased from Rs 5.50 per hank previously to

Rs 7.50 per hank. This proposal for an increase in wages to Khadi spinners, along with payment of government subsidy Modified Market Development Assistance (MMDA), will be implemented.

